

FUND
ISAAN
펀ด์อีสาน

ANNUAL
REPORT

2019



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Fund Isaan



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“A Future for Every Child”



Fund Isaan Annual Report 2019

1. Introduction:

Fund Isaan is a non-profit organization established in 2008. From the day of our establishment until today our objective has always been to support and improve the level of education for children in the Isaan region of Thailand.

To achieve our objective we: (i) provide non-refundable scholarships to children with high intellectual potential but limited financial means, (ii) set up and maintain computer classes in rural schools in the region and (iii) send carefully selected and well prepared volunteers to the region to help local language teachers and schools, raising the level of their English language courses;

Fund Isaan refers to: (i) Fund Isaan, a fund managed by the [King Baudouin Foundation](#) in Belgium and (ii) [Fund Isaan Thailand](#), a Non-Profit organization registered under number Sor. Ror. 3/2556 with the Ministry of Commerce in Thailand.

2019 was financially a challenging year. We saw a small decrease in donations and were confronted with a very strong Baht (increased with almost 8% compared to the Euro). Despite this we managed to invest in each of our areas of expertise while maintaining a healthy and sustainable financial position. We spent 2,892,870.65 Thai Baht, (82,653 Euro). Our income was 2,420,535.92 Thai Baht (69,158 Euro), (not including the time value of our volunteers). Leading to a cash position of 1,067,860.67 Thai Baht (30,510 Euro) on December 31, 2019. For the purpose of this report we applied an average exchange rate of 35 Baht/Euro (versus 38 Baht/Euro in 2018).

The important of our work is once again proven by the 2019 annual Education First English Proficiency Index, <https://www.ef.co.th/epi/#>, where Thailand ended up on the 74th place (out of hundred countries) far behind many underdeveloped countries. In 2017 Thailand ranked 53th, in 2018 the country ranked 64th.



Figure 1: 2019 Computer Classroom-Trailimit Witthayasan School

2. Short overview:

In 2019 Fund Isaan successfully managed following projects:

1. Thanks to the continuous support of our sponsors we added 30 new scholarship students to our scholarship program;
2. We installed 3 new computer classes, upgraded one computer class and repaired all existing computer classes not older than three years;
3. We continued our volunteering program sending carefully selected volunteers to secondary schools and universities to help teach English Classes.



Figure 2: Scholarship Students at Kabchoeng Witthaya



Figure 3: Computer Classroom-Muang Bua Witthaya



Figure 4: Fund Isaan voluteer at SRRU

3. Our Sponsors

In 2019 Fund Isaan received 2,420,535.92 Thai Baht (69,158.00 Euro) in financial support.

Private individuals represent about 22% of our budget.

Over 77% of our budget was donated by non-profits and corporates.

Our most important non-profit/corporate sponsors continue to be:



▶▶ 3 AMB, a fund managed by the [King Baudouin Foundation](#) ([Click to website](#))



▶▶ [Deloitte Belgium](#) ([Click to website](#))



▶▶ [delaware](#) ([Click to website](#))



▶▶ [Close The Gap](#) a non-profit based in Belgium ([Click to website](#))

Geographically our sponsors are for 99% based in Europe, less than 1% of our donors are based outside Europe. Fund Isaan does not collect sponsoring money in Thailand.

4. Our scholarship students

In 2019 we added 30 active students to our scholarship student program. In total we supported 274 students. On December 31, 2019 we had 140 active students to whom we paid a total of 1,695,750.00 Thai Baht (48,450.00 Euro) in 2019. This equals on average an amount of 6,056.00 Thai Baht (173.00 Euro) per semester/student or 12,112.00 Thai Baht (346.00 Euro) per year/student.

Our alumni program has shown that the financial support we give to our students throughout the entire duration of their studies is substantially decreasing the financial pressure on the students and their families and improving their opportunities to complete the education of their choice. Global studies have proven that proper education does not only benefit the individual but also their families, communities and ultimately the entire society.

At least as important as the scholarship is the personal attention we give to our students. During each visit and each contact, whether initiated by us or by the student, we have a personal conversation with the student. Where needed we increase our financial support but more importantly we give our students moral support in an environment where the necessity of studying and obtaining a good education is not always properly understood.

In 2020 twelve of our active students will graduate. This, in combination with some new sponsors, will allow us to add new students to the program.



Figure 5: Scholarship Students at Phanom Witthaya School



Figure 6: Scholarship Student-Pam



Figure 7: Scholarship Student-Palm



Figure 8: Scholarship Student-Nin

5. Computer classes

In 2019 we installed three new computer classes. In Thep Udom Wittaya School, Traimit Wittayasan School and Muang Bua Wittaya School. Last minute we also upgraded the computer class of a special-needs school, Piti-Dharmmanusorn (Singhaseni) School. Furthermore we repaired more than thirteen classes installed in previous years at schools located in the Isaan region.

For that purpose we had three volunteers (one from Deloitte Belgium and two from delaware) on the ground. For the third year in a row they were supported by IT students of Rajamangala University, who accompanied our volunteers during the set up and repair of the classes, in the form of a short term internship. This was an important learning moment for the students.



Figure 9: Fund Isaan installed a computer classroom at Triamit Wittayasan School

The total cost for the new classes, the upgrade and the repair of existing classes was 493,145.00 Thai Baht (14,089.00 Euro) excluding the airfare for the volunteers.



Figure 10: A computer class at Thep Udom Wittaya

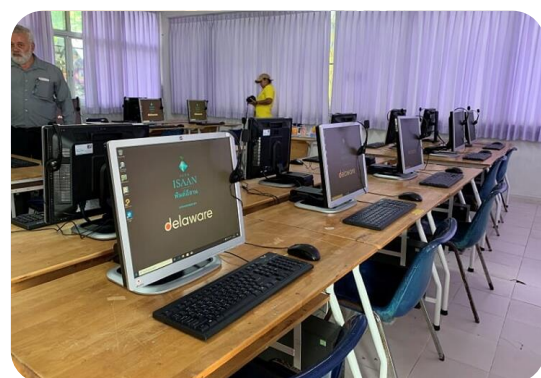


Figure 11: A computer class at Muangua Wittaya

6. Volunteers supporting English Classes

Twelve volunteers spent in total 58 weeks teaching students at different secondary schools English and supporting local teachers to improve their teaching and language skills.

Besides the cost of air fare 323,270.50 Thai Baht (9,236.30 Euro) their contribution in kind was estimated at 290,000.00 Thai Baht (8,285.00 Euro).

Figure 12: Yasmina Benmoussa, a three-month volunteer from Odisee University Belgium at Saikaew Witthaya School.



Figure 13: Pieter Delaere, a six-week volunteer from delaware at Narai Khamphong Witthaya School.

Figure 14: Kimberly Reyes, a six-week volunteer at Tangjai Witthayakom School.





Figure 15: Tom Hertsens, a two-week IT volunteer on the ground during Computer Classrooms Project 2019.



Figure 16: Stijn Piron, a two-week IT volunteer on the ground during Computer Classrooms Project 2019.

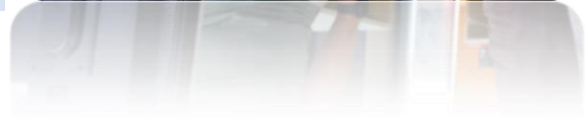
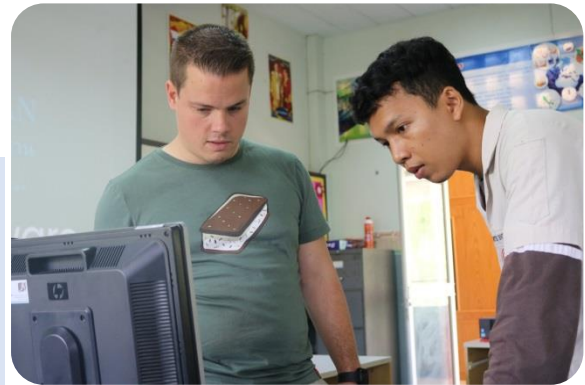


Figure 17: Tessa Wouters, a six-week teaching volunteer at Saikaew Witthaya School.



Figure 18: Katrien Desmyter, a six-week teaching volunteer at Krathiam Witthaya School.





Figure 19: *Melanie Buchmann, a six-week teaching volunteer at Buached Witthaya School.*



Figure 20: *Ellen Van Boven, a six-week teaching volunteer at Saikaew Witthaya School.*



Figure 21: *Pierre Alexandre, a two-week teaching volunteer at Surindra Rajabhat University (SRRU).*



7. English Camp

In November 2019, two of our volunteers, [Ellen Van Boven](#) and [Melanie Buchmann](#) supported an English Camp for over 300 students together with the senior students of Surindra Rajabhat University, English Major at Saikaew Witthaya School.

The objective of the camp was to motivate the students to learn English and to improve their listening and speaking skills through different fun activities, and it was fun!



Figures 22-24: English Camp at Saikaew Witthaya School

8. Overhead Cost

We managed to keep our overhead cost at 380,705.00 Thai Baht (10,877.00 Euro), a mere 1,000.00 Thai Baht more than in 2019.

This mainly because our Thai (and only) office is made available to us for free by our founder and his spouse.

The main contributors (representing 97%) to our overhead cost were:

- ▶ 256,100.00 Thai Baht (7,317.00 Euro) salary cost;
- ▶ 114,033.15 Thai Baht (3,258.09 Euro) management fees charged by the King Baoudouin Foundation.

To avoid any discussion or conflict of interest no salaries, management fees or expense reimbursements are paid to our members of the board. Their contribution, regardless the cost or time involved, is purely pro-deo.

9. Detailed financials

Fund Isaan consolidated annual account	2019	%	2018	%
<u>Current Assets</u>				
Cash:	3,225.40		2,631.00	
Thai Government Savings Bank:	939.62		55,696.95	
Project Account KBS	1,063,695.85		1,763,432.18	
December claim still to submit			-55,680.00	
Total current Assets	1,067,860.87		1,766,080.13	
<u>Income and Expenses</u>				
<u>Income</u>				
Donations:				
Project Account KBS:	2,403,371.25		3,664,581.68	
Expenses not recharged	16,922.00		26,748.00	
Bank Interest:	242.67		277.00	
Miscellaneous income:	-		-	
Total	2,420,535.92		3,691,606.68	
<u>Volunteer time value</u>				
3 months Volunteer	60,000.00		-	
6 weeks Volunteers	180,000.00		180,000.00	
2 weeks Volunteers	50,000.00		50,000.00	
Total	290,000.00		230,000.00	
Total income:	2,710,535.92		3,921,606.68	
<u>Expenses</u>				
<u>Operation Expenses</u>				
Scholarships for the year 2019	1,695,750.00	58.62%	1,872,764.00	54.20%
Computer classes 2019	493,145.00	17.05%	763,071.00	22.09%
Air Tickets	323,270.50	11.17%	439,751.00	12.73%
Total	2,512,165.50	86.84%	3,075,586.00	89.02%
<u>Administrative Expenses</u>				
Office equipment	7,454.00	0.26%	4,520.00	0.13%
Salaries	256,100.00	8.85%	238,500.00	6.90%
Auditor Fees	3,000.00	0.10%	3,000.00	0.09%
Taxes	118.00	0.00%	128.00	0.00%
Management Fee KBS	114,033.15	3.94%	133,228.00	3.86%
Total	380,705.15	13.16%	379,376.00	10.98%
Total expenses:	2,892,870.65	100%	3,454,962.00	100%



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